

## Fund No. 6 Portfolio Summary July 2007 - June 2012

### LAND FUND No. 6

<b>Total Contributions</b>	<b>\$67,096,120</b>	<b>100%</b>	<b>Projected Distributions from Expected Closing*</b>	<b>\$0</b>	<b>0%</b>
<b>Total Distributions</b>	<b>\$1,199,668</b>	<b>1.8%</b>	<b>Estimated Distributions from Remaining Properties*</b>	<b>\$60,984,033</b>	<b>91%</b>
			<b>Cash Balance</b>	<b>\$1,781,855</b>	<b>3%</b>

Sales to Date	Acres	Purchase	Date	Sell	Purchase	Price	Sell	Hold Period/Mo.	Gross IRR	Cash Multiple
(SA) - Dancing Bear Ranch (223 Lots)	5 lots	Apr-09	Various		(\$121,289)		\$175,736	Various	104%	1.45
(Aus) - River Oaks Ranch (943ac)	7.02	Aug-08	Dec-09		(\$81,931)		\$85,363	16	3%	1.04
(Hou) - FM 2100	5	Oct-07	Dec-10		(\$34,797)		\$92,500	38	36%	2.66
(SA) - Dancing Bear Ranch (223 lots)	1 lot	Apr-09	Oct-11		(\$24,258)		\$50,000	30	33%	2.06
(Hou) - FM 2100	71.89	Oct-07	Dec-11		(\$500,285)		\$807,800	50	12%	1.61

**Subtotal (\$762,560) \$1,211,399**

Contract/Option/LOI	Acres	Purchase	Date	Contract	Purchase	Price	Contract	Hold Period/Mo.	Gross IRR	Cash Multiple
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**Subtotal \$0 \$0**

Remaining Properties	Acres	Purchase	Date	Projected Sale	Purchase	Price	Appraisal	Hold Period/Mo.	Gross IRR	Cash Multiple
(Hou) - Katy Hockley Rd SW of Hwy290	198.00	Jul-07	Dec-12		(\$2,971,400)		\$2,825,000	65	-1%	0.95
(Hou) - FM 2100 (431ac)	354.11	Oct-07	Dec-12		(\$2,464,389)		\$2,600,000	63	1%	1.06
(Aus) - Nameless Rd., Leander, Tx	107.00	Sep-07	Dec-12		(\$1,146,701)		\$1,290,000	63	2%	1.12
(Hou) - US 290 & Kermier	74.55	Feb-08	Dec-12		(\$6,981,635)		\$8,120,000	58	3%	1.16
(SA) - Babcock Road	46.00	Apr-08	Dec-12		(\$3,217,544)		\$5,015,000	56	10%	1.56
(Hou) - Beltway 8 & Tidwell	23.50	Jun-08	Dec-12		(\$2,337,123)		\$3,590,000	55	10%	1.54
(Hou) -Warren Ranch Rd.	408.50	Jul-08	Dec-12		(\$5,214,894)		\$7,560,000	54	9%	1.45
(Aus) - River Oaks Ranch (943ac)	936.00	Aug-08	Dec-12		(\$10,924,152)		\$13,100,000	53	4%	1.20
(Hou) - Hwy 105, Conroe, TX	32.04	Sep-08	Dec-12		(\$4,290,735)		\$4,885,000	52	3%	1.14
(SA) - Dancing Bear Ranch (acreage)	78.10	Apr-09	Dec-12		(\$590,500)		\$780,000	45	8%	1.32
(SA) - Dancing Bear Ranch (223 lots)	217 lots	Apr-09	Dec-12		(\$5,263,953)		\$6,719,037	45	7%	1.28
(Hou) - Bammel North Houston	2.00	Dec-09	Dec-12		(\$431,244)		\$630,000	36	13%	1.46
(SA) - Binz-Englemen	4.64	May-10	Dec-12		(\$101,700)		\$300,000	31	51%	2.95
(SA) - Helotes Hwy 16 JV 70%	1766.88	Jun-10	Dec-12		(\$8,400,000)		\$10,346,000	30	9%	1.23

**\*Net of Estimated Fees and Expenses**

**Subtotal (\$54,335,970) \$67,760,037**

June 30, 2012

Jim McAlister, Sr oversaw underwriting and acquisition of all investments in this fund. In November 2008, Jim transferred his management responsibilities for disposition of the investments but remains a limited partner in the fund.

Past Performance Not a Predictor of Future Results. The track record of senior management is provided for informational purposes only, and it does not predict any level of future performance of the General Partner or the Partnership. Management's performance and the performance of the Partnership is dependent on future events is inherently uncertain. The Partnership's Offering Memorandum discusses in further detail the reasons why past performance should not be relied upon as an indication of the Partnership's or the General Partner's future performance.